



Palestinian Investment Promotion Agency



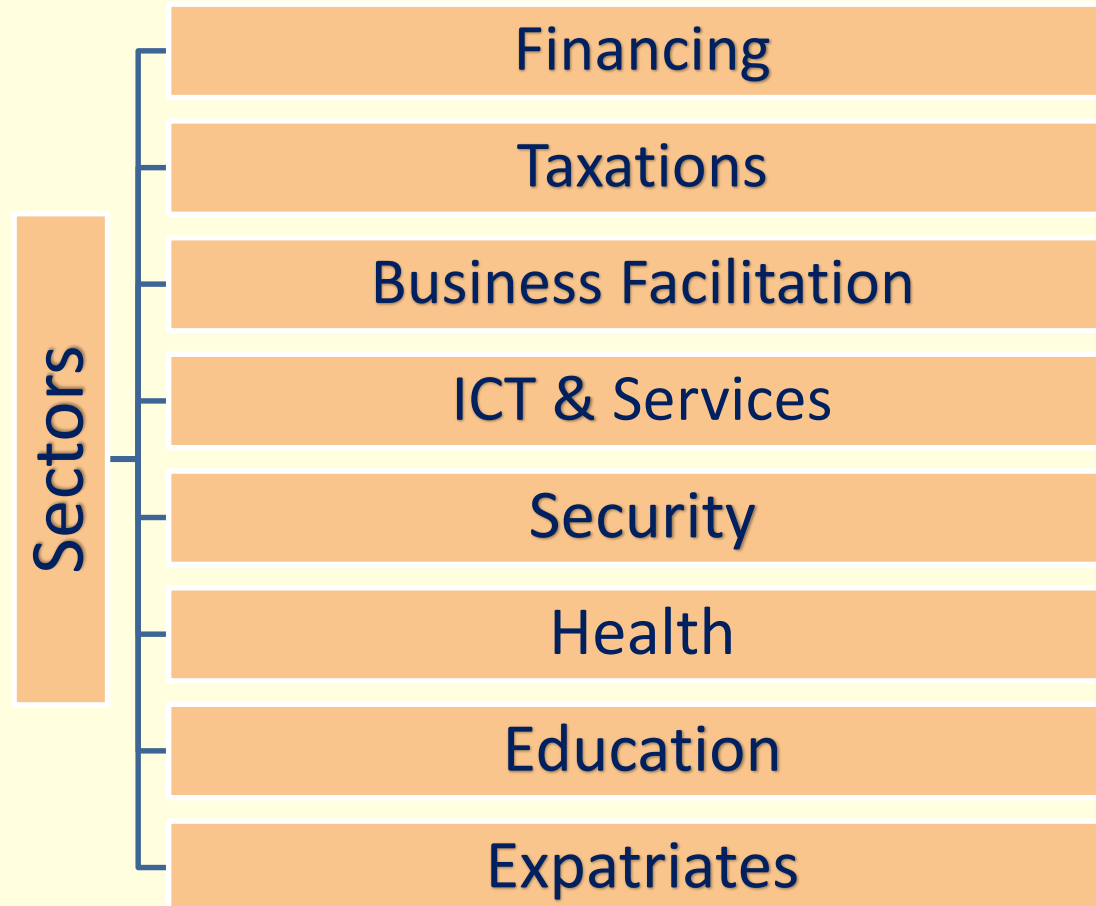
Building a Better Future

**The emergency procedures that Palestine
followed to face COVID-19**

Government Response to Covid-19

The Palestinian government worked in an early pre-emptive stage to confront the Corona virus pandemic through generalizations and instructions for caution in addition to stimulating social divergence and the work of random checks and tracking of the global viral map. In the fifth of March 2020, Palestine Declared a state of emergency, ahead of many countries that have a great experience in managing crises and with the prevalence of cases between governorates, whether by those coming from abroad or contacts with or working for the other side, The Palestinian government announced a set of procedures to prevent the spread of infection, Palestine was able to control significantly with its modest and limited capabilities in limiting the spread of this epidemic and the few numbers of injuries that are negligible compared to neighboring countries, and the World Health Organization praised wise decisions and Palestinian efforts in limiting The spread of this virus.

Government Procedures for Various Sectors





WAQFAT EZZ Fund

Approval to establish of the "WAQFAT EZZ" fund, from the initiative of the Palestinian private sector, in order to support the affected workers and daily workers.



ESNAD Program

25 USD Million from (ESNAD) program by Palestinian Investment Fund to provide loans to finance Small and Medium Enterprises (SME'S).



ESTIDAMA Program

300 USD Million from (ESTIDAMA) program to provide loans to finance Small and Medium Enterprises (SME'S) with a decreasing interest rate not exceeding 3%, and a repayment period of 36 months.



Banking Credit & Facilities

Directing new credit to small and medium enterprises and startups, and granting temporary credit ceilings to clients, thus contributing to maintaining the continuation of the economic cycle.



Financing

Tourism Sector

Postponing the monthly / periodic installments of loans in the tourism and hotel sector for the next six months, subject to extension.



Real Estate

Facilitating the ownership of real estate for non-Palestinians.



Medical Services

Providing direct credit to the health services sector because of its direct impact in enabling the government and the private sector to respond to the epidemic.



Banking Facilities

Facilitating the procedures for extending credit card ceilings and ceilings granted to clients, SMEs, and individual clients affected by economic condition.





VAT TAX

Extending the validity of the clearance issued by VAT, which ends on 01/03/2020 until 04/15/2020.

01



Penalties

Eliminate imposing delay fines on submitting periodic statements in the event of an emergency.

03



The Private Sector

Adopted the electronic delivery of payroll deductions and tax withholding from the source without imposing late fines during emergency period and eliminate penalty for delay in not submitting the tax returns.

05



Donation for Medical Sector

Exempting companies that worked to increase the activity and effectiveness of the health sector during the crisis from income tax until the end of the year 2020.

02



Debit Certificate

Issuing debit certificates during the period no less than 3 months and clearances for a period of no less than two months.

04



TAXES

Postponing the field follow-up procedures in coordination with the customs police regarding income tax issues or issues currently being considered by customs and VAT until the emergency ends.

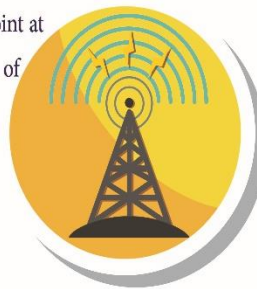
06

Business Facilitation



Extending the validity period of insurance & licenses during the emergency.

Adopting the Palestinian Internet exchange point at the MITIT, and directing the implementation of business remotely through the best use of IT.



Submit applications electronically to benefit from the investment incentives stipulated by the Palestinian Investment Promotion Law.

Maintaining the operation of the economic sectors during the pandemic period

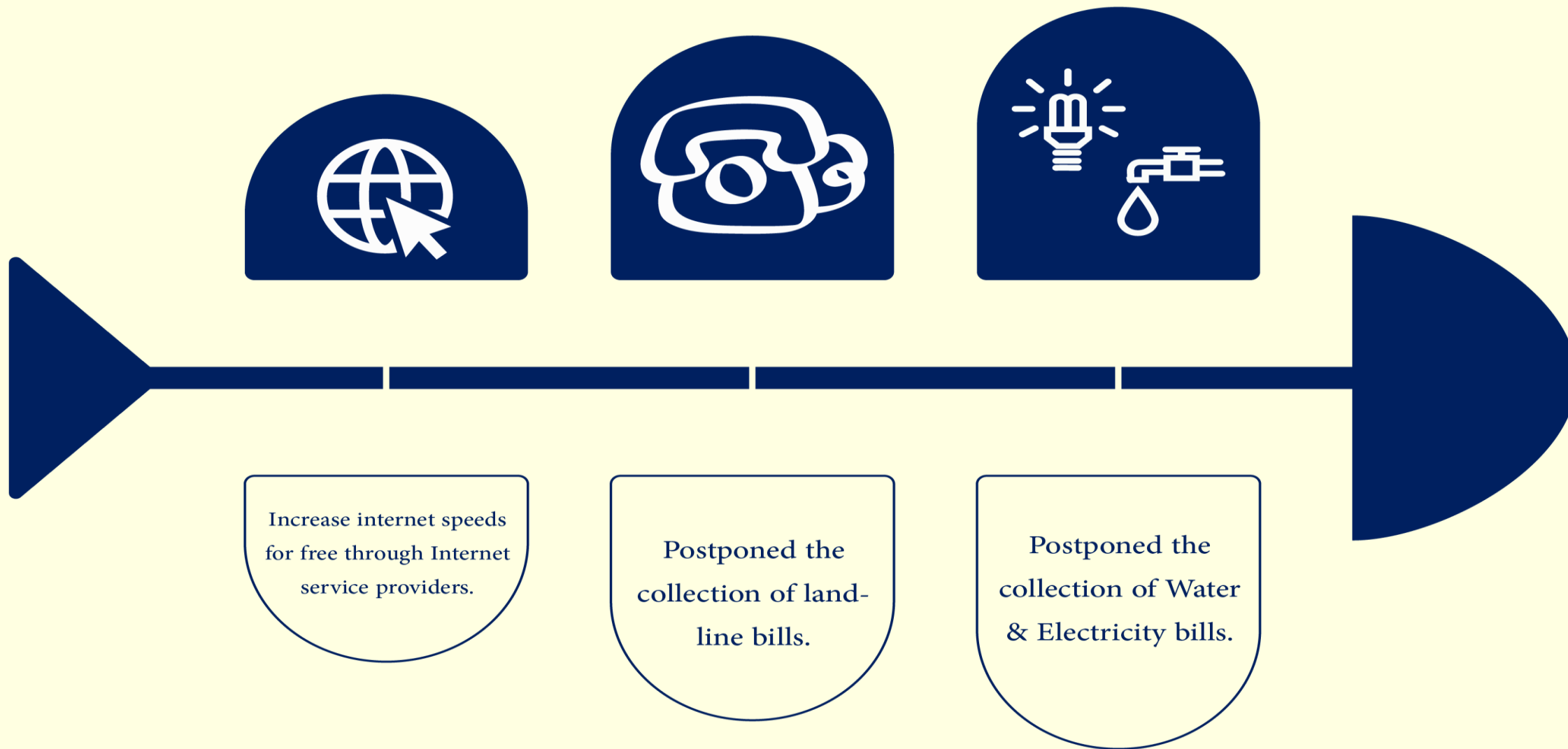


Grant additional empowerment to local institutions to facilitate business during the pandemic period.

Exempting companies from the registration fees



Exempting institutions and / or individuals working in the tourism sector from renewing licensing fees





Nationwide Lockdown

A complete closure of all aspects of life, with the exception of some related sectors, which are permitted to operate. And stop the movement between cities, according to the instructions of the Palestinian Cabinet



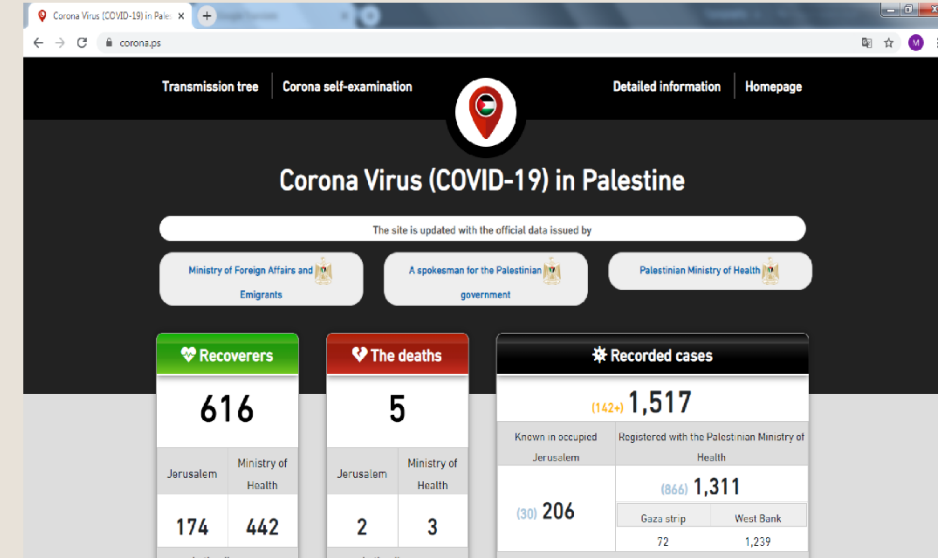
Health



Providing citizens with numbers for
Epidemiological medicine
(1800-000-888)



Adoption of quarantine centers in all
governorates



launch
corona.ps

Online EDUCATION

- Adopting the distance education system through private and non-private educational platforms
- Build the infrastructure for this by raising the speed of the Internet





Hotline Numbers For Expatriates

The Ministry of Foreign Affairs put at the disposal of Palestinian expatriate a list of hotlines of Palestinian embassies and consulates abroad to follow-up on the repatriation mechanisms and other emergency cases

For more Information on
investing in Palestine please
do not hesitate to contact us

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Why Invest in Palestine Business Opportunity Starting Your Business Success Stories Information Center

ICT Food and beverage industry Textiles and Garment Tourism sector

Why Invest in Palestine?

Palestine, with its strategic location and need for widespread infrastructure development is an untapped emerging market with enormous investment potential. The Palestinian economy is a market-based economy with the private sector playing the leading role.

Facts & Figures

Customs duties 0% Growth 45% Investor visit permit 2.6%

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